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SECRETARY OF THE STATE OF OHIO
F0921-0636

477365
APPROVED
By
Date
Amount

(PLEASE RETURN THIS FORM TO THE SECRETARY OF STATE'S OFFICE, 30 EAST BROAD ST., COLUMBUS, OH. 43215)

**Annual Statement of Proportion of Capital Stock**
**See Section 1703.07, Ohio Revised Code** 1989 FORM 7 December 31, 1989

Altec Industries, Inc., a corporation organized under the laws of Alabama, with its principal office at 210 Inverness Center Drive Birmingham, AL 35242 and its Ohio office located at None, having assets in Ohio located in the counties of _____, and having assets located without the State at Birmingham, AL, St. Joseph, MO., Indianapolis, IN, in compliance with Section 1703.07 of the Ohio Revised Code makes the following statement:

1. Said corporation holds license No. 477365, issued on February 12, 1976
2. Said corporation's purpose is Manufacture and sale of mobile utility equipment
3. This report is made as of 12/31/88 (Date), which is the date of the ending of the corporation's accounting period in the preceding calendar year. (See Note No. 2 on reverse side).
4. The book value (exclude goodwill) of Ohio assets is 10,239 (See Note No. 4 on reverse side).
5. Amount of business transacted in Ohio last year was 4,409,635

   Sums of Items 4 and 5 4,419,874
6. Book value (exclude goodwill) of all assets is 66,168,558
7. Total business transacted in last year was 111,854,296

   Sums of Items 6 and 7 178,022,854
8. a. Number of authorized shares 2,000,000

   b. Number of issued shares 931,700
9. Notice of fees due may be mailed to Don Williams, 210 Inverness Center Drive, Birmingham, AL 35242
10. Corporation's statutory agent in Ohio is C. T. Corporation

    Agent's address is 815 Superior Avenue N.E. Cleveland, Ohio 44114

| Do Not Use This Space | |
|---|---|
| Issued Shares | |
| Decimal | |
| Present Prop. | 23,132 |
| Prior Prop. | 65,343 |
| Increase | |
| Fee Due | |
| Penalty (15%) | |
| Total | |

(Signed) [signature]
J. Don Williams Secretary-Treasurer
(Name and Title of officer signing)

MUST BE NOTARIZED

STATE OF Alabama )
COUNTY OF _____ ) S:S.

Personally appeared before me, a notary public, in and for said county and state this 22nd day of January, 19 90 the above named Don Williams who, being duly sworn, did depose and say that he was authorized to make the foregoing statement and that the averments therein are true and correct according to his best knowledge and belief.

Witness my hand and official seal on the day and year last aforesaid.

[signature]
Notary Public
(SEAL) Expiration date of Notary's Commission MY COMMISSION EXPIRES SEPTEMBER 23, 1993

Form 7, September, 1984 Prescribed by Sherrod Brown Secretary of State INSTRUCTIONS ON REVERSE