DOC ID ----> F913_0303

F0913-0303 4-17365

SECRETARY OF THE STATE OF OHIO

APPROVED
By _____
Date _____
Amount _____

(PLEASE RETURN THIS FORM TO THE SECRETARY OF STATE'S OFFICE, 30 EAST BROAD ST., COLUMBUS, OH. 43215)

Annual Statement of Proportion of Capital Stock
See Section 1703.07, Ohio Revised Code 1988 FORM 7 February 10, 1988

Altec Industries, Inc., a corporation organized under the laws of Alabama, with its principal office at 210 Inverness Center Drive Birmingham, AL 35242 and its Ohio office located at None, having assets in Ohio located in the counties of _____, and having assets located without the State at Birmingham, AL, St. Joseph, Mo. Indianapolis, IN, in compliance with Section 1703.07 of the Ohio Revised Code makes the following statement:

1. Said corporation holds license No. 477365, issued on February 12, 1976
2. Said corporation's purpose is Sale and delivery of utility equipment
3. This report is made as of December 31, 1987 (Date), which is the date of the ending of the corporation's accounting period in the preceding calendar year. (See Note No. 2 on reverse side).
4. The book value (exclude goodwill) of Ohio assets is (See Note No. 4 on reverse side). 12,986
5. Amount of business transacted in Ohio last year was 3,805,155

   Sums of Items 4 and 5 3,818,141
6. Book value (exclude goodwill) of all assets is 64,497,964
7. Total business transacted in last year was 115,587,204

   Sums of Items 6 and 7 180,085,168
8. a. Number of authorized shares 2,000,000

   b. Number of issued shares 1,021,700
9. Notice of fees due may be mailed to Don Williams, 210 Inverness Center Drive, Birmingham, AL 35242
10. Corporation's statutory agent in Ohio is C. T. Corporation Systems

    Agent's address is 815 Superior Avenue N.E., Cleveland, Ohio 44114

Do Not Use This Space	
Issued Shares	
Decimal	
Present Prop.	21,662
Prior Prop.	55,243
Increase	
Fee Due	
Penalty (15%)	
Total	

(Signed) Ralph B. Britton
Ralph B. Britton, Secretary-Treasurer
(Name and Title of officer signing)

MUST BE NOTARIZED

STATE OF Alabama
COUNTY OF Shelby } S.S.

FEB 10 1988

Personally appeared before me, a notary public, in and for said county and state this 10th day of February, 19 88 the above named Ralph B. Britton who, being duly sworn, did depose and say that he was authorized to make the foregoing statement and that the averments therein are true and correct according to his best knowledge and belief.

Witness my hand and official seal on the day and year last aforesaid.

Linda Chappell
Notary Public

(SEAL) Expiration date MY COMMISSION EXPIRES 9-23-89

Form 7 September, 1984 Prescribed by Sherrod Brown Secretary of State INSTRUCTIONS ON REVERSE