DOC ID ----> 6063_0995

OHIO SECRETARY OF STATE
PROCESSING STATEMENT
11/19/97

CHARTER NUMBER: FL867809
ROLL AND FRAME: 6063-0995

06063-0995

CORPORATION:	DOCUMENT NUMBER	CODE	FEE
PREFERRED INNS, INC.	97040409901	97N	10.00

049739

RETURN TO: PREFERRED INNS, INC.
3740 N HIGH SCHOOL RD
INDIANAPOLIS IN 46224

TOTAL : 10.00

0211

DOC ID ----> 6063_0995

06063-0996

The State of Ohio

Bob Taft

Secretary of State

FL867809

Certificate

It is hereby certified that the Secretary of State of Ohio has custody of the Records of Incorporation and Miscellaneous Filings; that said records show the filing and recording of: 97N

of:

PREFERRED INNS, INC.

STATE OF INCORP:

TYPE OF LICENSE:
EXPIRATION DATE: VALID UNTIL CANCELLED FOR FAILURE TO FILE REPORTS

United States of America
State of Ohio
Office of the Secretary of State

Recorded on Roll 6063 at Frame 0997 of the Records of Incorporation and Miscellaneous Filings.

Witness my hand and the seal of the Secretary of State at Columbus, Ohio, this 4TH **day of** APRIL ,

A.D. 19 97 .

Bob Taft

Bob Taft
Secretary of State

DOC ID ----> 6063_0995

97040409901

Prescribed by
Bob Taft, Secretary of State
30 East Broad Street, 14th Floor
Columbus, Ohio 43266-0418

06063-0997

97N

License No. 867809
Approved KL
Date 4-4-97
Fee ($10 min.) 10.00

ANNUAL STATEMENT OF PROPORTION OF CAPITAL STOCK

Section 1703.07 Ohio Revised Code

1997 (year) **FORM 7**

PREFERRED INNS, INC., a corporation organized under the laws of the State of INDIANA, with its principal office outside Ohio located at

3740 N. HIGH SCHOOL ROAD (Street Address) INDIANAPOLIS (City) IN (State) 46224 (Zip Code)

and its Ohio office located at 820 TRENTON AVENUE (Street Address) FINDLAY (City) OH 45840 (Zip Code)

hereby makes the following statement:

1. Corporation holds Ohio license No. 867809, issued on MARCH 18, 1994.
2. This report is made as of DECEMBER 31, 1996 and is the ending date of the corporations accounting period and reflects the business transacted in the previous year. (See instruction 3 on reverse side.)

3. The book value (exclude goodwill) of Ohio assets is (See instruction 5 on reverse side.)	1,971,443	
4. Total business transacted in Ohio last year was	1,246,851	
Sum of 3 and 4	3,218,294	
5. The book value (exclude goodwill) of all assets is	1,971,443	
6. Total business transacted last year was	1,246,851	
Sum of 5 and 6	3,218,294	

For Office Use Only

Issued shares	
Decimal	
Present Prop.	100
Prior Prop.	100
Increase	
Fee Due	
Penalty(15%)	
Total	

7. a. Number of authorized shares 1000
   b. Number of issued shares 100
8. The name and address to whom statements of fees due may be mailed is (See instruction 6 on reverse side):

PREFERRED INNS, INC. 3740 N. HIGH SCHOOL ROAD, INDIANAPOLIS, IN 46224
(Must be a complete street address, including zip code.)

NOTARIZATION

State of INDIANA County of MARION

I, CARL W. RITCHIE, being duly sworn, state that I am the

[X] President [ ] Vice President [ ] Secretary [ ] Treasurer

of PREFERRED INNS, INC. (Name of Corporation)

and that the foregoing statements are true and correct to the best of my knowledge and belief.

SWORN TO AND SUBSCRIBED IN MY PRESENCE
THIS 27th DAY OF March, 1997.

Carl W. Ritchie (signature)

Brenda S. Hendricks (signature of notary)

NOTARY SEAL

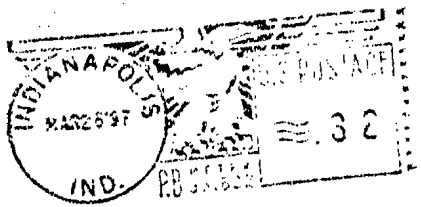
My commission expires April 30, 2000

BRENDA S HENDRICKS
NOTARY PUBLIC STATE OF INDIANA
HAMILTON COUNTY
MY COMMISSION EXP. APR. 30,2000

INSTRUCTIONS ON REVERSE SIDE

ANNCST

PREFERRED INNS, INC.
3740 N. HIGH SCHOOL ROAD
INDIANAPOLIS, IN 46224



THE OHIO SECRETARY OF STATE
30 EAST BROAD STREET, 14TH FLOOR
COLUMBUS, OH 43266-0418

060633-0998

43266-0418