

OHIO SECRETARY OF STATE
PROCESSING STATEMENT
07/15/97

CORPORATION:

BEST BUY CO., INC.

CHARTER NUMBER: FL844643
ROLL AND FRAME: 5935-1592

05985-1592

DOCUMENT NUMBER	CODE	FEE
96040711201	96F	4337.92

004993

RETURN TO: BEST BUY CO., INC.
ATTN R C FOX
7075 FLYING CLOUD DR
EDEN PRAIRIE MN 55344

TOTAL : 4337.92

0156

05985-1593



The State of Ohio

Bob Taft

Secretary of State

FL844643

Certificate

It is hereby certified that the Secretary of State of Ohio has custody of the Records of Incorporation and Miscellaneous Filings; that said records show the filing and recording of: 96F

of:

BEST BUY CO., INC.

STATE OF INCORP:

TYPE OF LICENSE: SUPPLEMNTL

EXPIRATION DATE: VALID UNTIL CANCELLED FOR FAILURE TO FILE REPORTS

SHRS.AUTH.IN OH: 1,686,324

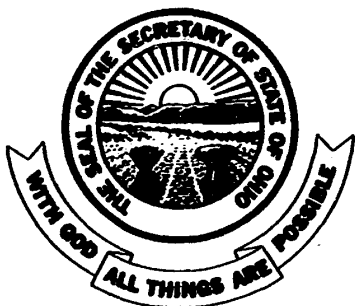
United States of America
State of Ohio
Office of the Secretary of State

Recorded on Roll 5935 at Frame 1594 of
the Records of Incorporation and Miscellaneous Filings.

Witness my hand and the seal of the Secretary of State at

Columbus, Ohio, this 31ST day of MARCH ,

A.D. 19 97 .



Bob Taft
Bob Taft
Secretary of State



Prescribed by
Bob Taft, Secretary of State **05985-1594**
30 East Broad Street, 14th Floor
Columbus, Ohio 43266-0418

96040711201

License No.	844643
Approved	OC
Date	3-31-97
Fee (\$10 min.)	\$4337.92

ANNUAL STATEMENT OF PROPORTION OF CAPITAL STOCK

Section 1703.07 Ohio Revised Code

1996 **FORM 7**
(year)

Best Buy Co., Inc., a corporation organized under the laws of the State of

Minnesota, with its principal office outside Ohio located at

7075 Flying Cloud Drive Eden Prairie MN 55344
Street Address City State Zip Code

and its Ohio office located at GT Corporation 441 Vine Street Cincinnati OH 45202
Street Address City Zip Code

hereby makes the following statement:

- Corporation holds Ohio license No. 844643, issued on 5/4/93.
- This report is made as of 2/25/95 and is the ending date of the corporations accounting period and reflects the business transacted in the previous year. (See instruction 3 on reverse side.)
- The book value (exclude goodwill) of Ohio assets is 56,054,752
(See instruction 5 on reverse side.)
- Total business transacted in Ohio last year was 207,051,193
Sum of 3 and 4 263,105,945
- The book value (exclude goodwill) of all assets is 1,507,123,685
- Total business transacted last year was 5,079,557,327
Sum of 5 and 6 6,586,681,012
- a. Number of authorized shares 120,000,000
b. Number of issued shares 42,216,000
- The name and address to whom statements of fees due may be mailed is (See instruction 6 on reverse side):

Robert C. Fox 7075 Flying Cloud Drive Eden Prairie, MN 55344
(Must be a complete street address, including zip code.)

For Office Use Only

Issued shares	
Decimal	
Present Prop.	1,686,324
Prior Prop.	227,579
Increase	1,458,745
Fee Due	\$4327.92
Penalty(15%)	
Total	\$4327.92

NOTARIZATION

State of Minnesota County of Hennepin

I, Robert C. Fox, being duly sworn, state that I am the

☐ President ☒ Vice President ☐ Secretary ☒ Treasurer

of Best Buy Co., Inc. (Name of Corporation)

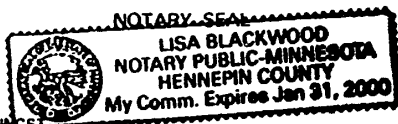
and that the foregoing statements are true and correct to the best of my knowledge and belief.

SWORN TO AND SUBSCRIBED IN MY PRESENCE

THIS 19 DAY OF July, 19 96

Lisa Blackwood
(signature of notary)

My commission expires _____



INSTRUCTIONS ON REVERSE SIDE



Bob Taft
Secretary of State
State of Ohio

05985-1595

March 11, 1997

Best Buy Co., Inc.
Robert C. Fox
7075 Flying Cloud Drive
Eden Prairie, MN 55344

CORRESPONDENCE

Dear Foreign Corporation:

This office has received and audited your Annual Statement of Proportion of Capital Stock (Form 7) as required by Section 1703.07 of the Ohio Revised Code. Due to an increase in the proportion of shares reported on your statement for the year 1996 an additional fee of \$ 4,327.92 is due and has been calculated as follows:

1. Present proportion allocated to Ohio	1,686,324
2. Credit for highest prior proportion in Ohio	227,579
3. Increase in proportion	1,458,745
4. Total fee due on increase	\$ 4,327.92

The proportion is computed by dividing the sum of Ohio property and business by the sum of total property and business and multiplying the resulting fraction by the number of issued shares as provided on the Form 7 submitted for filing. The resulting figure is the "proportion of capital stock allocated to Ohio".

The fee is assessed at the rate of 10 cents per share on the first 1,000 shares, 5 cents per share on the next 9,000 shares, 2 cents per share on the next 40,000 shares, 1 cent per share on the next 50,000 shares, 1/2 cent per share on the next 400,000 shares, and 1/4 cent per share on the remainder. From the amount of the fee computed, the aggregate of all such fees previously paid is deducted using the same assessment scale.

A check must be made payable to the Secretary of State and paid within thirty days from the date of this notice in order to avoid an additional 15% penalty for late payment. Failure to pay any fees due will result in expiration of the corporation's license to transact business in this State and the account will be given to the Ohio Attorney General for collection. Please remit a copy of this bill when payment is submitted.

If you should have any questions please feel free to contact our Form 7 desk at (614) 466-2342.

Sincerely,

Bob Taft
Bob Taft
Secretary of State